



Global Environmental Principles

May 2024

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CWT's Global Environmental Principles

Our Commitment

As a global leader specializing in business travel, meetings and events, CWT recognizes the impact our operations and business activities have on the world around us—and the impact that the environment can have on our customers, their travelers, and our colleagues. Environmental responsibility forms part of our core strategy, culture, and day-to-day activities.

Integral in our journey towards net zero, CWT's environmental approach is reinforced by our commitment to the [Science Based Targets Initiative](#) and as signatory to the [UN Global Compact](#). CWT's Code of Business Ethics and Conduct also embodies this, stating that the company strives to pursue environmentally-sound business practices across all operations.

Our Principles

In delivering on these commitments, CWT follows these guiding principles:

1. We recognize our responsibility to be an environmental ambassador in the face of the global climate emergency;
2. We act on the environmental issues most material to our organization and the wider world, thereby ensuring we focus efforts where it matters most;
3. We forefront decarbonization and the protection of natural resources to drive CWT forward in achieving net zero. This includes but is not exclusive to: minimizing scope 1, 2 and 3 greenhouse gas (GHG) emissions across our operations and value chain, managing energy use and protecting air quality through efficiencies and the transition to renewable energy, reducing water consumption, decreasing waste generation while promoting reuse and recycling practices, and protecting the biodiversity around areas in which our core operations occur;
4. We actively engage in positive and meaningful environmental practices while proactively mitigating against, and elsewhere reducing, negative environmental impacts as a result of our business activities and operations;
5. We conduct business in accordance with environmental laws in all the countries in which we operate, and aim to exceed the requirements wherever possible;
6. We are a responsible employer, providing a safe and healthy working environment for all employees, with sustainability central to this;
7. We communicate this policy to all employees, empowering them to support CWT's commitments by acting as environmental stewards in their day-to-day work;
8. We collaborate with our customers, suppliers, contractors, and partners to enable them to reduce their own environmental impact and promote sustainability across the travel industry and beyond;
9. We monitor our performance and regularly share progress updates with internal and external stakeholders;
10. We regularly review the content of this policy under the leadership of the Global ESG Team.

Scope and Reach

These Principles apply to all CWT employees worldwide and are driven by the Global ESG Team, under the sponsorship of members of the Executive Leadership Team (ELT). Each employee is empowered to implement these Principles on a day-to-day basis and in their relationships with all our stakeholders. We encourage employees to report (according to local laws and regulations) any improper environmental conduct to their manager, HR representative, or our [Ethics Helpline](#).

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